REAL ESTATE APPRAISAL BOARD

Notice of Hearing on Proposed Administrative Regulations

A public hearing will be conducted at 10:00 a.m. on Tuesday, February 19, 2013, at Jayhawk Tower, 700 SW Jackson, Ste. 1102, Topeka, KS 66603, to consider the adoption of K.A.R. 117-7-1.

This 60-day notice of public hearing shall constitute a public comment period for the purpose of receiving written public comments on the proposed regulations. All interested parties may submit written comments prior to the hearing to the Kansas Real Estate Appraisal Board, Jayhawk Tower, 700 SW Jackson, Ste. 1102, Topeka, KS 66603. All interested parties will be given a reasonable opportunity to present their views orally on the adoption of the proposed regulation during the hearing. In order to give all parties an opportunity to present their views, it may be necessary to request each participant to limit any oral presentation to five minutes.

Any individual with a disability may request accommodation in order to participate in the public hearing and may request the proposed regulation and economic impact statement in an accessible format. Requests for accommodation should be made at least five working days in advance of the hearing by contacting Sally Pritchett at (785) 296-6736 or cheryl.magathan@kreab.state.ks.us.

The proposed regulation amendments are for adoption on a permanent basis. A summary of the proposed amendments to the regulation and the economic impact follows:

117-7-1 Fees. This regulation is being amended to decrease the original license/certification and renewal of license/certification fees from \$250 to \$225.

The economic impact to appraisers will be a savings of \$25 annually. The economic impact to the Real Estate Appraisal Board will be a decrease in revenues of approximately \$23,535

and to the state general fund of \$2,615. There is no economic impact to other state agencies or to the public.

Copies of this regulation and the economic impact statement may be obtained by contacting the Kansas Real Estate Appraisal Board at:

(785) 296-6736(phone)

(785) 368-6443 (fax)

cheryl.magathan@kreab.state.ks.us (e-mail)

http://www.kansas.gov/kreab (website)

Sally Pritchett Executive Director

December 4, 2012

December 4, 2011

ECONOMIC IMPACT STATEMENT

Pursuant to the requirement for K.S.A. 2011 Supp. 77-416(b), the Kansas Real Estate Appraisal Board submits the following Economic Impact Statement relating to the adoption of 1 proposed amended permanent rules and regulations pertaining to real property appraisers.

ARTICLE 7 – FEES

K.A.R. 117-7-1 FEES

Description

This regulation is being amended to decrease the original license/certification and renewal of license/certification fees from \$250 to \$225.

2. FEDERAL MANDATE

N/A

3. DESCRIPTION OF COSTS

It is not possible to estimate the decrease in revenues to the Real Estate Appraisal Board from original license/certification fees, as these are prorated based upon when the license/certification is issued. This decrease would change the monthly rate from \$20.83 to \$18.75. There have been 19 new or upgraded license/certificates issued to date in FY 2013.

Based upon the 2012 renewal period, the decrease in revenues to the Real Estate Appraisal Board from appraiser's renewal fees would be approximately \$23,535 and to the State General Fund of \$2,615.

The economic impact to each appraiser would be a savings of \$25 annually.

There would be no economic impact to other state agencies, or to the public.

4. OTHER METHODS CONSIDERED

No other methods were considered.

- **117-7-1. Fees.** The following fees shall be submitted to the board: (a) For application for certification or licensure, the fee shall be \$50.
 - (b) For original certification or licensure, the fee shall be \$250 \$225.
 - (c) For renewal of a certificate or license, the fee shall be \$250 \$225.
- (d) For late renewal of a certificate or license, the fee shall be the amount specified in subsection (c) and an additional \$50.
- (e) Except as provided in subsection (h), for approval of a course of instruction to meet any portion of the education requirements of K.A.R. 117-2-1, 117-3-1, or 117-4-1, the fee shall be \$100.
- (f) Except as provided in subsection (h), for approval of a course of instruction to meet the continuing education requirements of K.A.R. 117-6-1, the fee shall be \$50.
- (g) Except as provided in subsection (h), for renewal of any course of instruction, the fee shall be \$25.
- (h) For approval or renewal of any course of instruction that is endorsed by the appraiser qualifications board, the fee shall be \$10.